

A CONCURRENT RESOLUTION urging the establishment of an interim study committee on the establishment of local public improvement areas.

*Whereas, Originally it was the responsibility of local governments to provide the infrastructure necessary for housing development, such as water, sewer, roadways, sidewalks, recreation areas, school buildings, and other capital projects;*

*Whereas, Local governments no longer have the capacity to finance the necessary infrastructure improvements for housing development;*

*Whereas, Under current conditions, housing developers build the infrastructure and pass the costs along to the purchaser;*

*Whereas, The development of the infrastructure is added to the purchase price of housing and is financed at regular mortgage rates;*

*Whereas, The establishment of local public improvement areas provides a mechanism for local governments to finance the development of infrastructure at municipal financing rates;*

*Whereas, The establishment of local public improvement areas allows local governments to pay for the infrastructure with assessments related to the benefits provided by the infrastructure; and*

*Whereas, The establishment of local public improvement areas encourages ownership by reducing the cost of home ownership through reduced infrastructure financing rates: Therefore,*

*Be it resolved by the House of Representatives  
of the General Assembly of the State of Indiana,  
the Senate concurring:*

SECTION 1. That the legislative council is urged to establish a committee to study the establishment of local public improvement areas.

SECTION 2. That the committee, if established, shall operate under the direction of the legislative council and that the committee shall issue a final report when directed to do so by the council.